

**Graybar Electric Company, Inc. and Subsidiaries**  
**Consolidated Statements of Comprehensive Income**

<i>(Stated in millions)</i>	<b>For the Years Ended December 31,</b>		
	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>Net Income</b>	<b>\$ 143.7</b>	\$ 71.9	\$ 93.3
<b>Other Comprehensive Income</b>			
Foreign currency translation	(8.1)	5.9	2.2
Pension and postretirement benefits liability adjustment (net of tax of \$(6.1), \$10.0, and \$5.2, respectively)	17.6	(15.7)	(8.2)
<b>Total Other Comprehensive Income (Loss)</b>	<b>9.5</b>	(9.8)	(6.0)
<b>Comprehensive Income</b>	<b>\$ 153.2</b>	\$ 62.1	\$ 87.3
Less: comprehensive income attributable to noncontrolling interests, net of tax	0.1	0.5	0.4
<b>Comprehensive Income attributable to Graybar Electric Company, Inc.</b>	<b>\$ 153.1</b>	\$ 61.6	\$ 86.9

*The accompanying Notes to Consolidated Financial Statements are an integral part of the Consolidated Financial Statements.*